

**GENERAL MEETING OF THE BOARD OF DIRECTORS
OF THE
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

RESOLUTION NO. 03-65

WHEREAS, the Texas Transportation Code authorizes the creation of regional mobility authorities for the purposes of constructing, maintaining, and operating one or more transportation projects in regions of this state; and

WHEREAS, the Central Texas Regional Mobility Authority (CTRMA) was created pursuant to the request of Travis and Williamson Counties and in accordance with provisions of the Transportation Code and the petition and approval process of 46 Tex. Admin. Code § 26.01 *et seq.* (the "RMA Rules"); and

WHEREAS, the CTRMA requires that bank accounts be established for the receipt, maintenance and disbursement of funds to be administered by the CTRMA; and

WHEREAS, the Board of Directors previously authorized the establishment of temporary banking arrangements until permanent financial accounts could be established with the assistance of a financial advisor and/or accounting firm; and


WHEREAS, the CTRMA's accountant has recommended the establishment of additional bank accounts and one or more money market accounts to efficiently and economically manage CTRMA funds.

NOW THEREFORE, BE IT RESOLVED, that the Board of Directors of the CTRMA hereby authorizes the establishment of banking arrangements for the receipt, maintenance, and disbursement of CTRMA funds; and

BE IT FURTHER RESOLVED, that all disbursements from CTRMA accounts must be approved, in advance, by the Board of Directors upon the recommendation of the Interim Budget Committee or consistent with other approval processes ultimately adopted by the Board, and that all accounts established for the CTRMA carry a dual signature requirement.

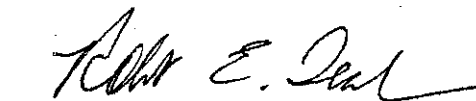
Adopted by the Board of Directors of the Central Texas Regional Mobility Authority on the 17th day of December 2003.

Submitted and reviewed by:


C. Brian Cassidy

Legal Counsel for the Central
Texas Regional Mobility Authority

Approved:



Robert E. Tesch
Chairman, Board of Directors

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Date Passed 12/17/03